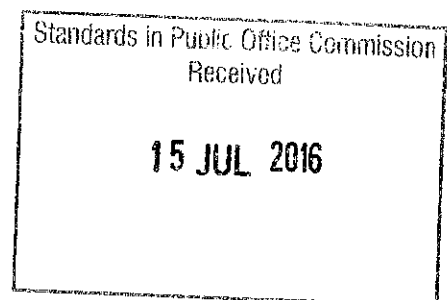


People Before Profit Alliance

Statement of Accounts

**For the period ended
28th August 2015**



People Before Profit Alliance

Annual Statement of Accounts for the period ended 28 August 2015

Overview Statement

Governance of the party

People Before Profit has a Steering Committee that is responsible for the ongoing management of the party and its resources.

The Steering Committee members are: Ailbhe Smyth, Kieran Allen, Bríd Smith TD, Richard Boyd Barrett TD, Clr.John Lyons, Anna Doyle, Annette Mooney, Liam O Cuimín, Jim O’Connell, Clr.Melisa Halpin, Clr.Deirdre Wadding, Brian O’Boyle. Clr.Nicky Coules, Fiona McCausland. The Steering Committee was elected on 26 October 2014.

Appropriate Officer

Ailbhe Smyth

Brid Smith TD

Auditors

Searing Point Limited
11 James Terrace
Malahide
Co. Dublin
01 8451200
andrew@searingpoint.ie

Structure of the party

People Before Profit Alliance operates on an all-Ireland, cross-border, basis. At a national level it has two leading bodies, a Steering Committee and a National Council. The Steering Committee is comprised of members elected by National Council, and members nominated by the local and national elected representatives. The National Council is comprised of all the elected representatives (Councillors, TDs and MLAs) and delegates from all the branches of the party.

The Steering Committee / National Council decide on the political direction of the party, ratify candidates for elections, provide the national resources - literature and other material - for the campaigns that the party is organising or supporting, and organises policy forums and other such public events.

People Before Profit in Northern Ireland is responsible for its own finances.

The branch is the local unit of the organisation. Depending on membership in a particular area, branches operate at regional, county, town or district level.

Scope of the financial statements

The financial statements report on the expenditure and income of the PBPA head office account. All other accounting units of PBPA make a separate return to SIPO.

Accounts

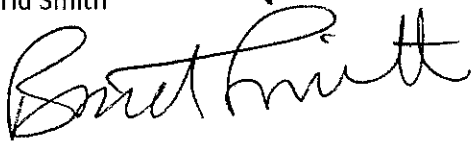
The accounts were approved by the steering Committee at a meeting on the 29 May 2016.

Signed

Ailbhe Smythe



Brid Smith



People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

AUDITORS REPORT TO THE MEMBERS OF PEOPLE BEFORE PROFIT ALLIANCE FOR THE PERIOD ENDED 28TH AUGUST 2015

We have audited the accounts on pages 5 to 11 which have been prepared under the Historical Cost Convention and the Accounting Policies, set out on page 8.

Respective responsibilities of committee members and auditors

As described on page 3 the officers and members of the committee are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the officers and members of the committee in the preparation of accounts and of whether the accounting policies are appropriate to the club's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the party at 28th August 2015 and of its excess of expenditure over income for the year then ended and have been properly prepared in accordance with the requirements of the club's constitution.



SEARING POINT
11 James Terrace
Malahide
Co. Dublin

Date:14/7...../.....2016

People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

Income and Expenditure Account	<u>Note</u>	€
Income		
State Funding	1	30,905
Membership and Subscriptions	2	3,685
Donations	3	2,565
Miscellaneous Income	4	1,147
Total Income		38,302
Expenditure		
Staff Costs	5	30,247
Administration	6	875
Campaign and Election Costs	7	9,625
Miscellaneous Expenses	8	317
Total Expenditure		41,064
Deficit for period		<u>(2,762)</u>

People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

Balance Sheet

	<u>Note</u>	<u>€</u>
Current Assets		
Debtors	9	1,230
Cash at Bank and in Hand	10	<u>2,074</u>
		3,304
Current Liabilities		
Creditors and Accruals		
Loans		
Total Assets less Current Liabilities		<u>3,304</u>
Accumulated Fund	11	<u>3,304</u>

People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

Cash Flow Statement	<u>Note</u>	<u>€</u>
Net Cash (outflow)/inflow		(6,474)
Return on Investments and Servicing of Finance		
Capital Expenditure and Financial Investments		
Net Cash outflow)/inflow before financing		(6,474)
Financing		
(Decrease)/Increase in cash		<u>(6,474)</u>

People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Income comprises donations, state aid and fundraising by the party, exclusive of value added tax.

Taxation

There is no tax paid on the surplus of funds.

People Before Profit Alliance

Annual Statement of Accounts for the Period 1 January to 28 August 2015

Notes forming part of the Statement of Accounts

Note 1	State Funding	
		€
	State funding comprises	
	Exchequer funding section 19 Electoral Act 1997	
	Parliamentary Activities Allowance	85,824
	Other state funding	<u>30,905</u>
Note 2	Membership and subscriptions	
	The amount reported for membership and subscriptions is	
	Collected by Head Office unit	3,685
	Remitted by subsidiary units	<u>-</u>
	It consists of	
	Corporate membership	-
	Individual membership	<u>3,685</u>
Note 3	Donations	
	The total donations reported comprises	
	Individual Donations	65
	Corporate donations	<u>2,500</u>
Note 4	Fundraising	
	The principle source of fundraising for the year was	
	Collections at public meetings	497

Social Evening/Raffle	<u>650</u>
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Note 5 **Staff costs**

Staff costs comprise of

Salaries	26,959
Pension	<u>3,288</u>

3 staff were employed during the period equivalent to 1.5 full time staff.

Note 6 **Administration costs**

Administration comprises of

Computer /IT	658
Travel expenses	117
Insurance	<u>100</u>

Note 7 **Campaign and Election costs**

Campaign and elections costs include election expenses (as defined under Section 31 of the Electoral Act 1997, as amended) and other expenses incurred in relation to elections or referendum campaigns or party/policy promotion and comprise.

Bye-Election in Carlow/Kilkenny Election expenses	785
Referendum Marriage Equality Campaign	786
General party/policy promotion	<u>8,055</u>

Note 8 **Miscellaneous expenses**

Miscellaneous expenses comprise

Sundry	<u>317</u>
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Note 9 **Debtors and prepayments**

Campaigns and elections	<u>1,230</u>
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Note 10 **Cash at bank and on hand**

The cash balances of the party comprise

Current accounts	<u>2,074</u>
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Note 11 **Accumulated fund**

The accumulated fund comprises

Balance at beginning of period	6,067
Deficit for period	(2,762)
Balance at end of period	<u>3,304</u>