

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Overview Statement

Governance of the party:

Executive Committee

EXECUTIVE COMMITTEE (EC)

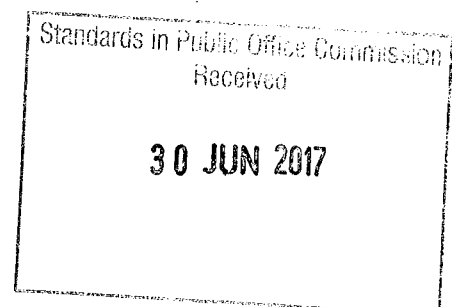
Elaine Butler, National Co-Ordinator, Chair of EC
Pippa Hackett, Deputy Chair of EC
Eamon Ryan T.D., Party Leader
Catherine Martin T.D., Deputy Party Leader
Cllr Roderic O'Gorman, Party Chairman
Martin Nolan, National Treasurer
Nadia Reeves Long, Young Greens Chair
Neasa Hourigan, Policy Council Chair (non - voting)
Lorna Bogue
Hazel Chu
Eva Dowling
Simon Lee
Aengus Ó Corráin
Miranda O'Donnell
Mary Ryder
Cllr Ossian Smyth

There are 10 elected members on the Executive Committee, 5 ex-officio members and 1 person who is entitled to attend meetings in a non-voting capacity (Chair of Policy Council). Elected members are chosen by Green Party members by means of preference voting, with regional and gender quotas in effect, for a one-year term. Ex-officio members of the EC are: Party Leader, Deputy Party Leader, Cathaoirleach, Treasurer and Chair of the Young Greens. Each ex-officio member is elected in their own right to their respective positions by the party membership, and by Young Greens in the case of their Chair.

The most recent EC election took place on 25th March, 2017. The first meeting of the current EC took place on April 29th, 2017.

APPOPRIATE OFFICER

Name: Martin Nolan
Address: 16/17 Suffolk Street, Dublin 2
Tel: 01 6790012
Email: info@greenparty.ie
Elected by party members on 26th March, 2017.



Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

AUDITORS

Mark Glynn & Co.,
Certified Public Accountants and Registered Auditors,
Kit House,
Magna Business Park,
City West,
Dublin 24.

Reappointed by party members on 26th March, 2017.

SOLICITORS

Brendan Hanifin & Co.,
Solicitors,
10, The Plaza,
Main Street,
Blanchardstown,
Dublin 15.

PRINCIPAL BANKERS

AIB Bank
7/12 Dame Street,
Dublin 2.

Permanent TSB,
70 Grafton Street,
Dublin 2.

HEAD OFFICE

16/17 Suffolk Street,
Dublin 2.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Structure of the party:

Governing Body

The Executive Committee (EC) functions as a body responsible for the governance of the Party. It meets every month and consists of the Party Leader, the Party Deputy Leader, the Cathaoirleach (Party Chairperson), a representative of the Young Greens, the Party Treasurer, plus ten other members elected at each Annual Convention. It elects its own chair and deputy chair. The Chair of the Executive Committee chairs the meetings of the EC and serves as the National Co-ordinator.

The EC's composition is balanced on both a regional and gender basis.

Through a system of Sub-Committees (SC), made up of EC members and other Party members with particular interests or expertise, specific party functions and roles are carried out. In particular the Management Sub-committee, which is accountable to the EC, acts for the EC in between EC meetings.

Party Officers

The Party Leader is elected by the complete membership for a five-year term. The Deputy Leader is elected for a five-year term, while the Cathaoirleach (Chairperson) is elected for a two-year term.

The Party Leader, the figurehead and principal spokesperson for the Party, is centrally involved in shaping the progress of the Party. The Deputy Leader, as well as being a figurehead and spokesperson in their own right, deputises for the Party Leader when necessary.

The Party Cathaoirleach chairs the National Convention, the Management Committee, and the Electoral Task Force, as well as being a spokesperson for the Party and representing it nationally and internationally.

The National Co-ordinator is elected by members of the Executive Committee for one year. They are entrusted with the day to day affairs of the Party and ensuring that all urgent tasks are carried out, except where the Executive Committee has made another arrangement or assigned the work to other members of the EC.

The Treasurer of the Green Party / Comhaontas Glas is elected annually at the Annual Convention and is responsible, in conjunction with the EC, for formulating and implementing the annual budget.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Policy Body

The principal policy making body of the Party is the Policy Council which meets every three months. Each Constituency Group is entitled to send one voting delegate to Policy Council. The members of Policy Council elect a Chair and Deputy Chairperson of Policy Council, who Chair the Policy Council meetings, and also represent the Policy Council on various committees.

Each Constituency Group can submit motions to Policy Council. These motions can be to amend policy, to give a direction to future policy or to stimulate debate in a particular area. All policy documents must also come before Policy Council for approval before publication.

Each major policy area has a policy convener, who oversees the production of policy documents in that area, and chairs Policy Group meetings if a group exists. The policy convener or policy author may be an elected representative who is a spokesperson in that area, or may be a member of the Party with an interest or expertise in that area of policy.

Local Structures

The Constituency Group consists of all the Party members living within that specific constituency. Some groups may be further subdivided, and others may consist of two or more neighbouring constituencies merged together.

Constituency Groups mainly organise meetings and events, select candidates for their area, support and canvass for their candidates, and generally represent and promote the Party and its policies locally. Each Constituency Group appoints local group officers such as Secretary, Chairperson, Treasurer and Policy Council delegates on an annual basis.

Head Office Operations

Head Office is managed by the Secretary to the Executive, Eoin Wilson who manages three other full time staff: Press Officer, Communications Officer and Administrative Assistant. Head Office carries out the day to day administrative functioning of the Party in consultation with the National Co-ordinator, and staff are involved in implementing the strategic development of the Party.

Scope of the Financial Statements

The financial statements reflect the transactions of the Party's Head Office only. Local groups prepare annual accounts for their group members but these accounts are not consolidated with the Party's financial statements.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Executive Committee's Report

We are pleased to present the annual statement of accounts of the Green Party / Comhaontas Glas for the year ended 31 December 2016.

Principal activities during the year

The principal activity of the Party is to continue to advance its aims and objectives as set out in the Party's Mission Statement and Strategic plan.

Results for the year

The results for the year are set out in the income and expenditure account.

The Party recorded net incoming resources for the year of €273,431 and together with the deficit brought forward from the previous period of (€16,515) leaves a surplus for carry forward to 2017 of €256,916.

Risks and Uncertainties

There are no significant risks or uncertainties relating to the party's activities.

Subsequent Events

There have been no significant matters affecting the party post the financial year.

Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Executive Committee (EC)

The list of Executive Committee members as at 10th June 2017 is set out on page 1. Diarmuid Burke was the Young Greens representative until November 2016 when Nadia Reeves Long took up the position.

Elaine Butler was the ex-officio Chair of the Policy Council until April 2017, when Neasa Hourigan was elected into the position.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Status

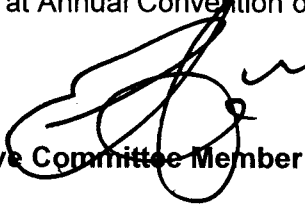
The Green Party/Comhaontas Glas is governed by its own constitution.

Auditors

Mark Glynn & Co. Certified Public Accountants and Registered Auditors were re-elected as Auditors by membership vote at Annual Convention on 26th March 2017.

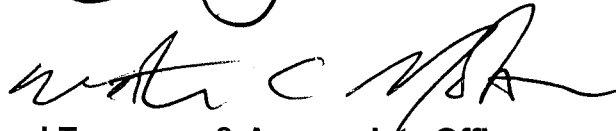
Eamon Ryan

Executive Committee Member



Martin Nolan

National Treasurer & Appropriate Officer



10th June 2017

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Statement of Appropriate Officer's Responsibilities

I am responsible for preparing the statement of accounts in accordance with applicable laws and regulations.

The Electoral Acts and guidelines published by the Standards in Public Office Commission require me to prepare an annual statement of accounts that gives a true and fair view of the assets, liabilities and financial position of the Party as at 31 December 2016 and of its surplus or deficit for the year then ended.

In preparing the statement of accounts, I am required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with generally applicable accounting practice in Ireland including FRS 102, subject to any material departure being disclosed and explained in the statement of accounts;
- include any additional information required by law or regulation, and
- prepare the statement of accounts on the going concern basis unless it is inappropriate to presume that the Party will continue in operation.

I am responsible for keeping all proper and usual books of account of the Party that:

- disclose at any time, with reasonable accuracy, the financial position of the Party at that time, and
- enable me to ensure that the annual statement of accounts complies with the guidelines



Martin Nolan

National Treasurer & Appropriate Officer

10th June 2017.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GREEN PARTY / COMHAONTAS GLAS

We have audited the annual statement of accounts of the Green Party/Comhaontas Glas for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 20. The relevant financial reporting framework that has been applied in their preparation is the Electoral Act 1997 (as amended) the guidelines issued by the Standards in Public Office Commission and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the Party's members, as a body. Our audit work has been undertaken so that we might state to the Party's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Party and the Party's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Appropriate Officer and Auditors

As explained more fully in the Statement of Appropriate Officer's Responsibilities, the Appropriate Officer is responsible for the preparation of the annual statement of accounts giving a true and fair view. Our responsibility is to audit and express an opinion on the annual statement of accounts in accordance with International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the annual statement of accounts sufficient to give reasonable assurance that the annual statement of accounts is free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the party's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Appropriate Officer; and the overall presentation of the statement of accounts. In addition, we read all the financial and non-financial information in the annual statement of accounts for the financial year ended 31 December 2016 to identify material inconsistencies with the audited annual statement of accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Opinion on financial statements

In our opinion the annual statement of accounts:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the assets, liabilities and financial position of the Party at the year end and of its income and expenditure for the year ended 31 December 2016;
- have been properly prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission .

Other Matters on which we are required to report:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records kept by the Party were sufficient to permit the statement of accounts to be readily and properly audited
- In our opinion the financial statements are in agreement with the accounting records
- In our opinion the information given in the executive committee's report is consistent with the statement of accounts.



**Mark Glynn for and on behalf of,
Mark Glynn & Company CP353,
Registered Auditors.**

10th June 2017

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Income and Expenditure Account and Retained Revenue Reserves

	Note	2016 €	2015 €
Income			
State funding - Electoral Act Allowance	3	245,950	-
State funding - Parliamentary Activities Allowance	3	138,853	-
State funding - administrative support by Houses of Oireachtas	3	11,000	-
Membership and subscriptions	4	16,770	11,235
Donations	5	36,305	33,420
Gross fundraising income	6	1,602	25,981
Miscellaneous income	7	0	1
Total income		450,480	70,637
Expenditure			
Staff costs	8	86,752	33,745
Administration	9	49,838	20,645
Premises costs	10	29,869	44,503
Financing costs	11	756	-
Campaign and election costs	12	3,510	-
Fundraising expenses	6	-	1,810
Depreciation	13	840	2,152
Miscellaneous expenses		5,484	1,385
Total expenditure		(177,049)	(104,240)
Surplus/(Deficit) for the year		273,431	(33,603)
Balance brought forward at 1 January		(16,515)	17,088
Balance carried forward at 31 December	18	256,916	(16,515)

The attached notes 1 to 20 form an integral part of the Statement of Accounts. The

statement of accounts were approved by the Executive Committee on 10th June 2017 and

signed on its behalf by:

Eamon Ryan
Martin Nolan

Executive Committee member
National Treasurer & Appropriate Officer

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

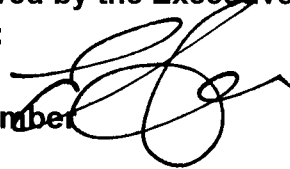
Balance Sheet as at 31st December 2016

		2016	2015
	Note	€	€
Fixed Assets			
Tangible Assets	13	<u>3,366</u>	-
Current Assets			
Debtors	14	306	5,308
Cash and cash equivalents	15	<u>335,250</u>	<u>32,732</u>
		<u>335,556</u>	<u>38,040</u>
Creditors: Amounts falling due within one year			
Creditors and Accruals	16	(82,006)	(46,055)
Loans	17	-	(8,500)
		<u>(82,006)</u>	<u>(54,555)</u>
Total Assets less Current Liabilities		<u>256,916</u>	<u>(16,515)</u>
Funded By:			
Retained Revenue Reserves	18	<u>256,916</u>	<u>(16,515)</u>

The attached notes 1 to 20 form an integral part of the Statement of Accounts.

The annual statement of accounts were approved by the Executive Committee on 10th June 2017 and signed on its behalf by:

Eamon Ryan Executive Committee Member



Martin Nolan National Treasurer & Appropriate Officer



Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Cash Flow Statement

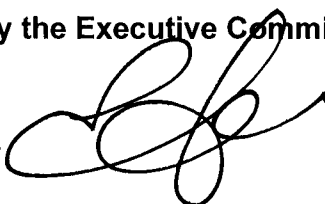
	2016	2015
	Note €	€
Net cash inflow from operating activities	note* <u>315,980</u>	<u>4,862</u>
Returns on investments and servicing of finance	<u>(756)</u>	-
Investing activities – tangible fixed assets	<u>(4,206)</u>	-
Net cash inflow before financing	311,018	4,862
Financing – borrowings	<u>(8,500)</u>	<u>8,500</u>
Increase in cash and cash equivalents for the year	302,518	13,362
Cash and cash equivalents at 1 January	<u>32,732</u>	<u>19,370</u>
Cash and cash equivalents at 31 December	<u>335,250</u>	<u>32,732</u>
*Net cash inflow from operating activities:		
Net incoming / (outgoing) resources for the year	273,431	(33,603)
Depreciation	840	2,152
Financing charges	756	
Decrease/(Increase) in debtors	5,002	(1,519)
Increase in creditors	<u>35,951</u>	<u>37,832</u>
	<u>315,980</u>	<u>4,862</u>

The attached notes 1 to 20 form an integral part of the annual statement accounts.

The annual statement of accounts were approved by the Executive Committee on 10th June 2017 and signed on its behalf by:

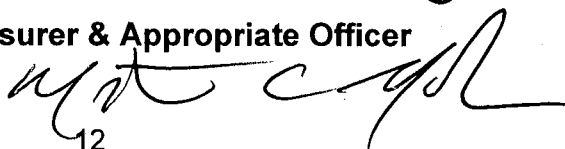
Eamon Ryan

Executive Committee Member



Martin Nolan

National Treasurer & Appropriate Officer



Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

The following notes form an integral part of the Statement of Accounts and should be read in conjunction with them.

Note 1. Accounting Policies

Statement of Compliance

The statement of accounts for the year ended 31 December 2016 have been prepared in accordance with FRS 102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission.

Scope of the Financial Statements

The financial statements reflect the transactions of the Party's Head Office only. Local groups prepare annual accounts for their group members but these accounts are not consolidated with the Party's financial statements.

Basis of Preparation and Significant Accounting Policies

Income

The principal source of income is derived from statutory funding through the Electoral Act Allowance and the Parliamentary Activities Allowance. Other income arises from fundraising & events, voluntary donations, members' subscriptions and interest income.

Income is accounted for when the Party has entitlement, there is certainty of receipt and the amount is measurable. Membership subscriptions are taken to revenue in the financial year in which they are received.

Expenditure

Expenditure is accounted for on an accruals basis.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Fixed Assets and Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation.

Depreciation is provided on equipment and furniture on a straight line basis over the estimated useful lives of the assets at the rate of 20% per annum.

Fund Accounting

The following are the categories of funds maintained:

Unrestricted Funds:

General funds represent amounts which are expendable at the discretion of the Executive Committee, in furtherance of the objectives of the Party.

Restricted Funds

The income from the Electoral Act Allowance and the Parliamentary Activities Allowance is restricted and can only be used for eligible activities under the Acts which specifically excludes expenditure related to elections.

Employees

Apart from the full-time / part-time employees many activities of the Party are carried out on a voluntary basis.

Taxation

Tax is payable by deduction at source on deposit interest income.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Party's accounting policies, which are described in note 1, the Appropriate Officer is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Appropriate Officer does not consider that there are any critical judgements or sources of estimation uncertainty except for those set out in the accounting policies in Note 1.

Note 3. State Funding

State funding comprises:

	2016	2015
	€	€
Electoral Act Allowance	245,950	-
Parliamentary Activities Allowance	138,853	-
Administrative support provided by The Houses of the Oireachtas	<u>11,000</u>	=
	<u>395,803</u>	=

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 4. Membership and subscriptions

The amount reported for membership and subscriptions is comprised as follows:

	2016	2015
	€	€
Collected by Head Office/National Units	16,770	11,235
Remitted by subsidiary units	-	-

It is made up of:

	€	€
Corporate memberships	-	-
Individual subscriptions	16,770	11,235

Note 5. Donations

The total donations reported comprise:

	2016	2015
	€	€
Individual donations	36,305	33,420
Corporate donations	-	-
	36,305	33,420

Under section 24 of the Electoral Act 1997, a separate accounting is made respect of donations received.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 6. Fundraising

The principal sources of fundraising income in the year were as follows:

	2016	2015
	€	€
Climate gathering event	-	6,000
Workers Beer Company event	-	9,760
National Members Draw	-	3,915
Pop-up shop	-	1,795
Other miscellaneous	<u>1,602</u>	<u>2,701</u>
	<u>1,602</u>	<u>24,171</u>
Fundraising expenses:		
Draw prizes & costs	-	1,229
Sundry	-	<u>581</u>
	-	<u>1,810</u>

Note 7. Miscellaneous income

Miscellaneous income comprises:

	2016	2015
	€	€
Investment income	-	-
Rental income	-	-
Service income	-	-
Other income – deposit interest	<u>0</u>	<u>1</u>
	<u>0</u>	<u>1</u>

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 8. Staff costs

Staff costs comprise:

	2016	2015
	€	€
Salaries and wages	79,392	30,763
Employers PRSI	7,360	3,072
Pension costs	-	-
Training and development costs	-	-
Other costs	-	-
	86,752	33,745

Staff costs include €8,000 (2015: nil) and € 2,000 in respect of pension costs of staff (2015: nil) provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 3).

Three staff were employed at the year end. The whole-time equivalent number of staff employed throughout the year was 2.5 (2015: 1.5).

The party operated in the past a voluntary contributory defined contribution insured pension scheme for employees. The party is in the process of closing the scheme on a voluntary basis with past employees.

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 9. Administration

Administration comprises:

	2016	2015
	€	€
Communications and telephone costs	9,027	6,513
Equipment rental and maintenance	2,976	300
Printing and publishing	3,421	2,605
Auditor's remuneration and expenses	3,000	923
Staff travel and attending meetings	930	276
Conventions & conferences	7,740	1,263
Research – consultancy fees	3,650	-
Bookkeeping & payroll accounting	2,684	1,589
Bank charges	1,921	1,673
Advertising & media relations	2,477	-
Pension scheme management fees	2,094	2,724
Contribution to Green Party Northern Ireland	4,747	-
Other administration expenses	<u>5,171</u>	<u>2,779</u>
	49,838	20,645

Administration includes €1,000 in respect of computer equipment and phone services provided without charge by the Houses of the Oireachtas Commission as administrative support (see note 3).

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 10. Premises costs

The cost of premises utilised in the year comprises:

	2016	2015
	€	€
Rental and related charges	18,000	32,285
Heating and electricity	-	-
Upkeep and maintenance – service charge	5,600	5,670
Insurance	970	970
Other premises costs - rates	<u>5,299</u>	<u>5,578</u>
	<u>29,869</u>	<u>44,503</u>

Note 11. Financing Charges

	2016	2015
	€	€
Loan interest	<u>756</u>	-

Note 12. Campaign and Election Costs

	2016	2015
	€	€
General election 2016 – election expenses	<u>3,510</u>	-

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Note 13. Depreciation and tangible assets

	Equipment	
	€	
Gross cost		
At the beginning of the year	-	
Additions	4,206	
Disposals	-	
At end of year	4,206	
Accumulated depreciation		
At beginning of year	-	
Provided for in year	840	
Disposals	--	
At end of year	840	
Net book value at end of year	<u>3,366</u>	
Net book value at beginning of year	-	

Note 14. Debtors and prepayments

Debtors and prepayments are comprised of:

	2016	2015
	€	€
Fundraising proceeds	-	5,000
Prepayments	306	308

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

	306	5,308
--	-----	-------

Note 15. Cash and Cash Equivalents

The cash balances of the party comprise:

	2016	2015
	€	€
Current accounts	333,813	32,501
Deposit accounts	562	206
Cash on hand	875	25
Other cash balances	-	-
	€335,250	32,732

Note 16. Creditors and accruals

Creditors and accruals are comprised of:

	2016	2015
	€	€
Payroll taxes	9,059	1,606
Accruals	72,947	44,449

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

	82,006	46,055
--	--------	--------

Note 17. Loans

	2016	2015
	€	€
Loans from members	-	8,500

Note 18. Retained Revenue Reserves

The retained revenue reserves comprise:

Unrestricted Reserves:

	2016	2015
	€	€
Balance at the beginning of year	(16,515)	17,088
Surplus/(Deficit) for year	<u>43,519</u>	<u>(33,603)</u>
Balance at end of year	<u>27,004</u>	<u>(16,515)</u>

Restricted Funds

	2016	2015
	€	€
Balance at the beginning of year	-	-
Income from state funding for year	384,803	-
Expenditure for the year	<u>(154,891)</u>	-
Balance at end of year	<u>229,912</u>	-

Green Party / Comhaontas Glas

Annual Statement of Accounts for year ended 31 December 2016

Restricted funds comprise the Electoral Act Allowance and Parliamentary Activities Allowance.

Note 19. Lease Commitments

The party premises rental lease ended in February 2014 and a new lease is under negotiation.

Note 20 Related Parties

The Executive Committee (EC) functions as a body responsible for the governance of the party. There is a full list of those committee members stated on page 1 – Governance of the Party. These Executive Committee members are deemed to be related parties for the purposes of Section 33, Related Party Disclosures of FRS 102. There were no disclosable transactions during the period.