

**Kerry Independent Alliance**

**Kerry Independent Alliance  
Statement of Accounts  
for the year ended 31 December 2018**

Standards in Public Office Commission  
Received  
**01 JUL 2019**

# Kerry Independent Alliance

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**Kerry Independent Alliance**  
**PARTY ADDRESS AND OTHER INFORMATION**

**Party Name**

Kerry Independent Alliance

**Appropriate Officer**

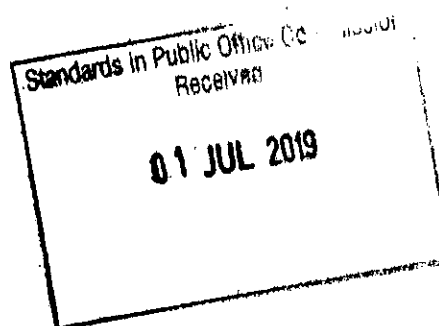
Mr. Donle Doody  
Coolgarraive  
Killamey  
Co. Kerry

**Auditors**

O'Brien Coffey MacSweeney  
Allman House  
Tralee Road  
Killamey  
Co. Kerry

**Party Address**

High Street  
Killamey  
Co. Kerry



## **Kerry Independent Alliance**

### **OVERVIEW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018**

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#### ***Structure and Governance of the party***

Kerry Independent Alliance has one Branch located at High Street, Killamey, Co. Kerry.

The Party has a Constitution and is guided by this plus external Regulation for Political Parties. Aspects of this include policy formation, decision making and accountability.

The geographical area in which the Party operates is the Constituency of Kerry.

There are no foundations / bodies raising funds for party purposes. Funds are raised under Garda Permit through the - Street and House to House Collection Act 1962 – in the Parishes of Killamey, Glenflesk, Fossa, Fries and Kilcummin.

The Annual General Meeting elects the party leadership. For 2018 the Annual General Meeting was held on 19 January 2018 and the following are the elected members:

President	Nicholas O'Brien
Chairperson	Don O'Donoghue
Secretary	Mary Lehane
Treasurers	Bernadette O'Connor & Kathleen Gleeson
PRO	Michael Gleeson

#### **Executive Committee**

Seán Kavanagh, John O'Donoghue, Andrew O'Sullivan, Margaret O'Donoghue, Donie Doody

These Committee members were appointed at the AGM held on 19 January 2018

The responsibility for the running of the Party rests with the Executive Board. The Executive Board proposes the accounts for adoption at the Annual General Meeting.

Appropriate Officer Donie Doody  
Coolgarrive  
Killamey  
Co. Kerry

Officers authorised to sign authenticating certificates of candidates:

Donie Doody, Seán Kavanagh and Andrew O' Sullivan

#### ***Statement of Committee's responsibilities***

The Electoral Act 1997, as amended by the Electoral (Amendment) (Political Funding) Act 2012, provides for the preparation and disclosure of accounts by political parties for each financial year which give a true and fair view of the state of affairs of the party and of its income and expenditure for that period.

In preparing those accounts the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the club will continue in business.

The Committee are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the party and to help them to ensure that the accounts comply with the requirements of the Act.

## **Kerry Independent Alliance**

### **EXECUTIVE COMMITTEE REPORT FOR THE YEAR ENDED 31ST DECEMBER 2018**

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The Political Party, Kerry Independent Alliance, exists to contest Local Elections in the Killarney Municipal Area and General Elections in the constituency of Kerry.

Towards those ends Kerry Independent Alliance acts to inspire good legislation, public policy and transparency and it formulates and articulates policies and proposals that are intended for the betterment of the general public at both local and national levels.

**Kerry Independent Alliance  
AUDITORS REPORT  
TO THE MEMBERS OF KERRY INDEPENDENT ALLIANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

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We have audited the accounts for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes.

This report is made solely to the party's members. Our audit work has been undertaken so that we might state to the party's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the party and the party members, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of committee members and auditors**

The Appropriate Officer is responsible for the preparation of accounts and for being satisfied that they give a true and fair view. It is our responsibility to audit and form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the officers and members of the committee in the preparation of accounts and of whether the accounting policies are appropriate to the party's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the information in the accounts.

**Opinion**

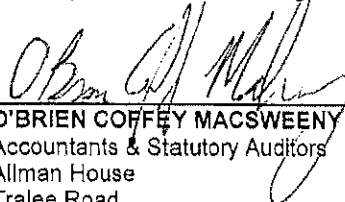
In our opinion the accounts give a true and fair view of the state of affairs of the party at 31 December 2018 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the requirements of the Electoral Act 1997 and guidelines issued by the Standards in Public Office Commission.

**Matters on which we are required to report**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the statement of accounts to be readily and properly audited.

The financial statements are in agreement with the accounting records.

In our opinion the information given in the Executive Committee Report is consistent with the statement of accounts.

  
**O'BRIEN COFFEY MACSWEENEY**  
Accountants & Statutory Auditors  
Allman House  
Tralee Road  
Killarney  
Co. Kerry

Date: 10/10/19

## Kerry Independent Alliance

### INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 2018

	Note	2018	2017
<b>Income</b>			
Membership fees and subscriptions	1	210	195
Fundraising	2	3,758	3,505
		<u>3,968</u>	<u>3,700</u>
<b>Expenditure</b>			
Fundraising expenses		3	14
Administration expenses	3	124	170
Advertising costs	4	741	664
		<u>(868)</u>	<u>(848)</u>
<b>Surplus/(deficit) for the year</b>		<u><u>3,100</u></u>	<u><u>2,852</u></u>

Approved by the committee on 21<sup>st</sup> July 2019 and signed on its behalf by:

Donie Doody  
Mr. Donie Doody  
Appropriate Officer

Date: 23-7-19

Andrew O Sullivan  
Mr Andrew O Sullivan  
Executive Committee

Date: 23-7-19

**Kerry Independent Alliance**

**BALANCE SHEET AS AT 31 DECEMBER 2018**

		2018	2017
Cash at Bank and in hand	5	22,213	19,113
<b>Net Current Assets</b>		<u>22,213</u>	<u>19,113</u>
<b>Total Assets Less Current Liabilities</b>		<u>22,213</u>	<u>19,113</u>
Accumulated Fund	6	<u>22,213</u>	<u>19,113</u>

**Approval of Account**

On behalf of Kerry Independent Alliance, I approve these accounts for the year ended 31 December 2018 and confirm we have made available all relevant records and information for their preparation.

Donie Doody  
 Mr. Donie Doody  
 Appropriate Officer  
 Date: 27-6-19

Andrew O Sullivan  
 Mr Andrew O Sullivan  
 Executive Committee  
 Date: 27-6-19

The statement of accounting policies and the attached notes numbered 1 to 7 form an integral part of the financial statements and should be read in conjunction with them



**Kerry Independent Alliance**

**CASH FLOW STATEMENT**

for the year ended 31st December 2018

	€	€
<b>Net cash (outflow)/inflow</b>		<b>3,100</b>
<b>Returns on investments and servicing of finance</b>		
Investment Income	-	
Financing Charges	-	
	-----	
	-	
<b>Capital Expenditure and Financial Investment</b>		
Proceeds from sale of fixed assets	-	
Payments to acquire fixed assets	-	
Payments to acquire financial investments	-	
	-----	
	-	
<b>Net cash (outflow)/inflow before financing</b>		<b>3,100</b>
<b>Financing</b>		
New loans, finance lease and mortgages	-	
Capital element of repayments	-	
	-----	
	-	
<b>(Decrease)/ Increase in cash</b>		<b><u>3,100</u></b>

Approved by the committee on 17-1-19 and signed on its behalf by:

Donie Doody  
Mr. Donie Doody  
Appropriate Officer

Andrew O Sullivan  
Mr Andrew O Sullivan  
Executive Committee

Date: 27-6-19

Date: 27.6.19

## **Kerry Independent Alliance**

### **ACCOUNTING POLICIES**

#### **Principal Accounting Policies**

The accounts have been prepared in accordance with applicable accounting standards.

#### **Statement of compliance**

The statement of accounts for the year ended 31 December 2018 have been prepared in accordance with FRS102, the provisions of the Electoral Act 1997 (as amended) and the guidelines issued by the Standards in Public Office Commission

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

#### **Income**

Income represents total receipts from membership fees and church gate collections during the year.

**Kerry Independent Alliance**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 2018

	2018	2017
<b>1 Membership and subscriptions</b>		
	€	€
The amount reported for membership and subscriptions is comprised as follows:		
Collected by Head Office	210	195
Remitted by subsidiary units	-	-
It is made up of:		
Individual subscriptions	210	195
	<u>210</u>	<u>195</u>
<b>2 Fundraising</b>		
The principal source of fundraising income for the year is as follows:		
Church gate collections	3,758	3,505
The total of direct fundraising expenditure for the year	3	14
	<u>3</u>	<u>14</u>
<b>3 Administration</b>		
Administration comprises:		
Printing & Publishing	124	170
	<u>124</u>	<u>170</u>
<b>4 Miscellaneous Expenses</b>		
Advertising	741	664
	<u>741</u>	<u>664</u>

**Kerry Independent Alliance**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 2018

	2018	2017
<b>5 Cash at bank and on hand</b>	€	€

The cash balances of the party comprise:

Current accounts	17,804	14,705
Deposit accounts	4,409	4,408

**6 Accumulated fund**

The Accumulated fund comprises:

Balance at beginning of year	19,113	16,261
Surplus for year	3,100	2,852
Balance at end of year	<u>22,213</u>	<u>19,113</u>

**6 Related Party Transactions**

There were no related party transactions during the year.

**7 Approval of financial statements**

The financial statements were approved and authorised for issue by the Executive Committee on

17-1-19

